

COTTOLENE



promotes health

The Cottolene trade mark is "Cottolene" and also "The N. K. FAIRBANK COMPANY, St. Louis, Chicago, Montreal, San Francisco, Portland, Oregon."

Daily Capital Journal.
 BY HOFER BROTHERS.
 FRIDAY, AUGUST 14, 1896.
 BRYAN'S ACCEPTANCE.
 (Continued from first page.)

"Mr. Blaine discussed the same principle in connection with the demonization of silver. Speaking in the house of representatives on the 17th of February, 1878, he said: 'The struggle now going on in this and other countries for a single gold standard, would, if successful, produce wide distress throughout the commercial world. The destruction of silver as money and the establishing of gold as the sole unit of value must have a ruinous effect upon all forms of property except those investments which yield fixed returns in money. Those would be enormously enhanced in value and would gain a disproportionate and unfair advantage over every other sort of property.'"

"It is not strange that the holders of investments which hold a fixed return in money can regard the destruction of silver with complacency. But may we not expect the holders of other forms of property to protest against giving to money a 'disproportionate and unfair advantage over other species of property?' The relatively few whose wealth consists largely in fixed investments have the right to use the ballot to enhance the value of their investments. Have not the rest of the people the right to use the ballot to protect themselves from the disastrous consequences of a rising standard? People who must purchase money with products of toil stand in a position entirely different from the position of those who own money or receive fixed income. The well-being of the nation, aye of civilization itself depends upon the prosperity of the masses."

"What shall it profit us to have a dollar which grows more valuable every day, if such dollar lowers the standard of civilization and brings distress to the people? What shall it profit us if in trying to raise our credit by increasing our purchasing power of our dollars we destroy our ability to pay the debts already contracted by lowering the purchasing power of the products with which these debts must be paid? If it be asserted, as it constantly is, that the gold standard will enable us to borrow that money from abroad, I reply that the restoration of bimetalism will restore the parity between money and property and thus permit an era of prosperity, which will enable the American people to become lenders of money instead of perpetual borrowers. Then if we desire to borrow, how long can we continue borrowing under a system which, by lowering the value of property, weakens the foundation upon which our credit rests?"

"It seems to me that holders of fixed investments, though they gain an advantage from the appreciation of the dollar, must certainly see the injustice of legislation that gives them this advantage over those whose incomes depend upon the value of property and products. If holders of fixed investments will not listen to arguments

based upon justice and equity, I appeal to them to consider the interests of posterity. We do not live for ourselves alone. Our labor, our self-denial and our anxious care, all these are for those who are to come after us, as much as for ourselves, but we cannot protect our children beyond the period of our lives. Let those who are now reaping the advantage from the various financial system remember that in years to come their children and their children's children may, through the operations of this same system, be made to pay tribute to the descendants of those who are wronged today."

FREE COINAGE

"As against the maintenance of the gold standard either permanently or until other nations can be united for its overthrow, the Chicago platform presents a clear and emphatic demand for the immediate restoration of the free and unlimited coinage of silver and gold at the present legal ratio of 16 to 1 without waiting for the aid or consent of any other nation. We are not asking that a new experiment be tried; we are insisting upon a return to the financial policy approved by the experience of history and supported by all the prominent statesmen of our nation from the days of the first president down to 1873. When we ask that our mints be opened to the free and unlimited coinage of silver into a full legal-tender money we are simply asking that the same mint privileges be accorded to silver that are now accorded to gold. When we ask that this coinage be at the ratio of 16 to 1 we simply ask that our gold coins and standard silver dollars which, be it remembered, contain the same amount of pure silver as the first ones coined at our mints, retain their present weights and fineness. The theoretical advantage of the metallic system is best stated by a writer on political economy, who suggests the following illustration:

"A river fed from two sources is more uniform in volume than a river fed from only one source—the reason being that when one of the feeders is swollen the other may be low; whereas, a river which has but one feeder must rise or fall with the other. So, in the case of bimetalism, the metallic money receives contributions from the gold mines and silver mines, and, resting upon the two metals, is less changeable in its purchasing power than the dollar which rests on one metal only. If there are two kinds of money, the option must rest either with the debtor or creditor. Assuming that their rights are equal, we must look at the interests of society in general in order to determine to which side the option should be given. Under this metallic system gold and silver are linked together by law at a fixed ratio, and any person owning any quantity of either metal can have the same converted into full legal-tender money."

"If the debtor has the right to choose the metal in which payment shall be made, it is reasonable to suppose that he will require the debtor to pay in the better money if there is any perceptible difference between the bullion values of the metals. This new demand created for the better metal will make that metal dearer still, while the decreased demand for the cheaper metal cheaper still. On the other hand, if the debtor exercises the option, it is reasonable to suppose that he will pay in the cheaper metal, if one metal is perceptibly cheaper than the other; but the demand thus created for the cheaper metal will raise its price, while the lessened demand for the dearer metal will lower its price.

In other words, when the creditor has the option, the metals are drawn apart; whereas, when the debtor has the option, the metals are held together, approximately at the ratio fixed by law, provided, the demand created is sufficient to absorb all of both metals presented at the mint.

"Society is therefore interested in having the option exercised by the debtor. Indeed, there can be no such thing as real bimetalism unless the option is exercised by the debtor. The exercise of the option by the debtor compels the creditor classes, whether domestic or foreign, to exert themselves to maintain the parity between gold and silver at the legal ratio, whereas they might find a profit in driving one of the metals to a premium if they could then demand the dearer metal. The option of the debtor to choose the coin in which payments shall be made extends to obligations due the government as well as contracts between individuals. A government obligation is simply a debt due from all the people to one of the people, and it is impossible to justify a policy which makes the interests of one person, who holds the obligation, superior to the rights of the many, who must be taxed to pay it. When, prior to 1873, silver was at a premium, it was never contended that national honor required the payment of government obligations in silver, and the Matthews resolution adopted by congress in 1873 asserted the right of the United States to redeem coin obligations in standard silver dollars, as well as in gold coin.

"Upon this subject the Chicago platform reads:

"We are opposed to the policy and practice of surrendering to the holders of the obligations of the United States the option reserved by law to the government of redeeming such obligations in either silver or gold coin."

"It is constantly assumed by some that the United States notes, commonly called greenbacks, and the treasury notes issued under the act of 1890, are responsible for the recent drain upon the gold reserve. But this assumption is entirely without foundation. Secretary Carlisle appeared before the house committee on appropriations on January 21, 1895, and I quote from the printed report of his testimony:

"Mr. Sibley—I would like to ask you, perhaps entirely connected with the matter under discussion, what objection there could be of having the option of redeeming either in silver or gold with the treasury instead of the noteholder?"

"Carlisle—If that policy had been adopted at the beginning of the resumption, and I am not saying this for the purpose of criticising the action of any of my predecessors or anybody else, but if the policy of reserving to the government at the beginning of resumption the option of redeeming in gold or silver all its paper presented, I believe it would have worked beneficially, and there would have been no trouble. But the secretaries of the treasury from the beginning of consumption have pursued a policy of redeeming in gold or silver at the option of the holder of the paper, and if any secretary had afterward attempted to change that policy and force silver upon a man who wanted gold, or gold upon a man who wanted silver, especially if he made the attempt at such a critical period as we have had in the last two years, my judgment is it would have been disastrous."

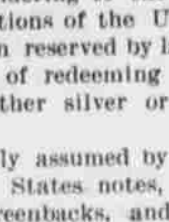
THE BOND ISSUES.

"I do not agree with the secretary that it was wise to follow a bad precedent, but from his answer it will be seen the fault does not lie with the greenbacks and the treasury, but with the executive officers who have seen fit to surrender a right which should have been exercised for the protection of the interests of the people. This executive action has already been made the excuse of more than \$250,000,000 in bond issues, and it is impossible to estimate the amount of bonds which may hereafter be issued if this policy is continued. We are told that any attempt upon the part of the government to redeem its obligations in silver would put a premium on gold, but why should it? The bank of France exercises the right to redeem all bank paper in either gold or silver, and yet France maintains the parity between gold and silver at the ratio of 154 to 1 and retains in circulation more silver per capita than we do in the United States."

"It may be further answered that our opponents have suggested no feasible plan for avoiding the danger (Continued on third page.)

CASTORIA

For Infants and Children.



JOHN HUGHES,
 Dealer in groceries, paints, oils, window glass, varnishes, and the most complete stock of brushes of all kinds in the state. Artists' materials, lime, hair, cement and shingles, and finest quality of grass seeds.

NEW ADVERTISEMENTS.

FOUND—On Chemeketa street, near Front, a man's vest. Owner can get same by calling at Journal office and paying costs. 8-14-96

FOR SALE OR TRADE—An elegant 12-acre tract of land in Hampden Park addition, on Asylum avenue. Will trade for residence property in Salem. Address W., care Journal. 11-31

WANTED—Every one to attend and bring their friends to the ice cream social given by the Woolmen Circle ladies at the A. O. U. W. hall, on next Friday evening, August 14, at 8 o'clock. Musical program during the evening. Admission 15c. 12-31

FOR SALE—Grade Holstein; in full milk and very gentle; 6 years old; can be seen at any time. Apply C. H. Riley, Spring Valley farm, West Salem. In sight of big bridge. 11-31

FOUND—A bunch of keys. Owner can have same by paying for this notice at Journal office. 10-31

FOR SALE OR TRADE—45 acres improved farm land, 4 miles east of Salem, with new house, new barn, running water; will sell or trade for cheaper land. Address O. M. Reeves, Salem, Or. 7-27-96

WOOD WANTED—Ten cords of prime big fir, ten cords of grub oak and ten cords split fir. Address, with price, XXX, care this office. 14-96

HERE'S YOUR CHANCE—A proprietor wants to trade a good weekly newspaper office in good town for unimproved improved Salem property. No opposition. Good reasons. Information at this office. 6-18-96

FOR SALE—Driving mare for sale at a bargain; weight about 1100; good traveler. Inquire of Wm. Brown & Co. 30-96

FOR SALE—At a bargain. Fine residence and corner lot, near city hall. For further particulars inquire at this office. 6-23-96

CARPET PAPER—Large lot of heavy brown wrapping paper for sale cheap. Just the thing for putting under carpets. Call a Journal office.

WANTED—Solicitors for campaign book "Bryan, Sewall and Free Silver," authorized by Bryan, written by R. L. Metcalf, Editor Omaha World-Herald, appointed author by Bryan. Contains speeches and platform. A bonanza for agents, a free silver mine for workers. Only \$1.50. The only authorized book, 50 per cent. Credit given. Freight paid. Outfit free. Begin now with choice of territory. Permanent, profitable work for '96. Address The National Book Concern, Star Building, Chicago. 8-10-96

Experienced Travelers

say they know they're on the Burlington the moment they strike it. It is so smooth—so easy—so delightfully free from jolts and jars and sudden starts and stops.

Another proof of the truth of what we try to bring home to you every week in the year—that for right down solid comfort, the Burlington has no real competitor among the railroads of the west.

Omaha, Kansas City, Chicago, St. Joseph, Kansas City and St. Louis are only a few of the points to which it will pay you to take the Burlington.

Tickets and full information on application to the local ticket agent or by addressing:

A. C. SHELDON, G. A., Portland, Or.


ERIE MEDICAL CO., Buffalo, N. Y.

General and Nervous Debility.

Weakness of Body and Mind, Effects of Errors of Young Men, Nervous Debility, Loss of Power, etc., etc. Send for Descriptive Book, explanation and proofs, mailed (sealed) free.

BLACKWELL'S DURHAM

I WANT BLACKWELL'S DURHAM AND NO OTHER. SEE?



You will find one coupon inside each two ounce bag, and two coupons inside each four ounce bag of Blackwell's Durham. Buy a bag of this celebrated tobacco and read the coupon—which gives a list of valuable presents and how to get them.

To the Taxpayers of Marion County.

The county board of equalization will convene at 8 o'clock a. m., August 31, 1896, and will be in session six consecutive days. D. D. Coffey, county assessor.

Our stock of tan shoes must be closed out before the season is over. See Krause Bros 14-96

CASTORIA

For Infants and Children.

The signature of *Dr. H. H. H. H.* is on every wrapper.

JOHN HUGHES,
 Dealer in groceries, paints, oils, window glass, varnishes, and the most complete stock of brushes of all kinds in the state. Artists' materials, lime, hair, cement and shingles, and finest quality of grass seeds.

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CARPET PAPER—Large lot of heavy brown wrapping paper for sale cheap. Just the thing for putting under carpets. Call a Journal office.

WANTED—Solicitors for campaign book "Bryan, Sewall and Free Silver," authorized by Bryan, written by R. L. Metcalf, Editor Omaha World-Herald, appointed author by Bryan. Contains speeches and platform. A bonanza for agents, a free silver mine for workers. Only \$1.50. The only authorized book, 50 per cent. Credit given. Freight paid. Outfit free. Begin now with choice of territory. Permanent, profitable work for '96. Address The National Book Concern, Star Building, Chicago. 8-10-96

SALEM WATER CO.

Office: Willamette Hotel Building.
 For water service apply at office. Bill payable monthly in advance. Make no complaints at the office.

There will be no deduction in water rate on account of temporary absence from the city unless notice is left at the office. Hereafter water for irrigation will only be furnished to regular consumers using water for domestic purpose. Contractors for sidewalks, brick work and plastering will please read "under building purposes" page 17 of schedule of rates for 1895. Apply at office for copy.

Experienced Travelers

say they know they're on the Burlington the moment they strike it. It is so smooth—so easy—so delightfully free from jolts and jars and sudden starts and stops.

Another proof of the truth of what we try to bring home to you every week in the year—that for right down solid comfort, the Burlington has no real competitor among the railroads of the west.

Omaha, Kansas City, Chicago, St. Joseph, Kansas City and St. Louis are only a few of the points to which it will pay you to take the Burlington.

Tickets and full information on application to the local ticket agent or by addressing:

A. C. SHELDON, G. A., Portland, Or.

Salem Steam Laundry

Please notice, the cut in prices on the following:

Shirts, plain.....10 cents
 Under drawers.....5 to 10 cents
 Under shirts.....5 to 10 cents
 Socks, per pair.....1 cent
 Handkerchiefs.....1 cent
 Silk handkerchiefs.....3 cents
 Sheets and pillow slips 24 cents per dozen, and other work in proportion.

Flannels and other work in intelligently washed by hand.
 Col. J. Olmsted Prop.

SALEM WAGON & REPAIR SHOP

I am prepared to do all kinds of work in wood and iron. Repairing machinery of any kind or making and repairing saw-cutters, tools and edged tools of any kind made and repaired; wagons and bugies repaired, and new ones made to order. Horseshoeing, the best that can be done in town—hand made shoes. Flies and running shoes carefully attended to. Call at my stand, at 200 Chemeketa street, back of New York Market store.

R. I. HERSCHBACH.

FOUNTAIN WASHER




I. B. BROWN, Salem, Oregon.

SALEM WATER CO.

Office: Willamette Hotel Building.
 For water service apply at office. Bill payable monthly in advance. Make no complaints at the office.

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Chicago, Milwaukee, & St. Paul Ry.



GLANCE AT THIS MAP.

Of the Chicago, Milwaukee and St. Paul Railway and note its connection with all transcontinental lines at St. Paul and Omaha, and remember when going east that its trains are lighted with electricity and heated by steam. Its equipment is superb. Elegant buffet, library, smoking and sleeping cars, with free reclining chairs. Each sleeping car berth has an electric reading lamp, and its dining cars are the best in the world. Other lines are longer than this, but none are shorter, and no other offers the above luxurious accommodations. These are sufficient reasons for the popularity of "The Milwaukee." Coupon ticket agents in every railroad office will give you further information, or address:

C. J. EDDY, General Agent,
 J. W. CASEY, Trav. Pass. Agent.
 Portland.

C. H. MACK, DENTIST.
 Successor to Dr. J. M. Keene, old White Corner, Salem, Or. Parties desiring superior operations at moderate fees in any branch are in special request.

Peter G. Norgren,
 (Formerly with P. J. Larsen & Co.)
 Carriage and wagon shop, 330 Commercial street. Bring on your work, old or new, and have it done with a guarantee of satisfaction. 6-26 d&w 1f

MONEY TO LOAN!

On city or farm property. T. K. FORD
 Over Bush's Bank.

C. H. LANE, MERCHANT TAILOR

211 Commercial st., Salem Or.
 Suits \$15 upwards. Pants \$5 upwards.

WHAT IS SAID.

Some say we give the best meal in town for 15c. We say try us and see.

HOME RESTAURANT!

S. RICHARDSON, PROP.
 Second door north of Hotel Willamette.

"THE ANDERSON."

Stage headquarters centrally located at "The Anderson" for lines leaving Salem. Slates there for orders. All packages and parcels left there will be cared for. Waiting parlors, good rooms, and meals at all hours. GEO. W. ANDERSON, Prop.

Capital Transfer Co.

HARRY TOWN, PROP.
 Express, baggage and all kinds of work done promptly. Leave orders at Patton's store. 12

MEN WANTED

to chop cord wood. The Labor Exchange has a number of good wood choppers at once. Apply at warehouse.
 B. J. SHARP, Manager.

J. H. HAAS, WATCHMAKER AND JEWELER.
 Makes a specialty of fine repair work. Seth Thomas clocks, etc., 215 Commercial Street

MONEY TO LOAN

On farm land security. Special rates on large loans. Loans considered without delay.
 HAMILTON & MOIR
 Bush Bank building.

WOLZ'S MARKET

FREE DELIVERY.
WOLZ & MIESCKE Props.
 Dealers in all kinds of fresh and salt meats
 Fresh sausage a specialty.
 171 COMMERCIAL ST.

50 CENTS ON THE DOLLAR

Ed. S. Lampport,
 289 Commercial st., Salem, Or.
 Has bought the Frank E. Shaffer and the M. Beamer harness stocks at forced sale. \$4,000 worth of goods will be disposed of at 50¢ cents on the dollar. Sign of the White Horse.

OREGON CENTRAL

—AND—
Eastern R. R. Company

YACQUINA - BAY ROUTE.
 Connecting at Yacquina Bay with the St. Francisco & Yacquina Bay Steamship Co.

STEAMER "FARALLON."
 Sails from Yacquina every 8 days for San Francisco, Coos Bay, Port Orford, Trinidad and Humboldt Bay.

Passenger accommodations unsurpassed. Shortest route between the Willamette valley and California.

Fare from Albany or points west to San Francisco: Cabin, \$6; steerage, \$4; to Coos Bay and Port Orford, cabin, \$6; to Humboldt Bay, cabin, \$8; round trip, good 60 days, \$16.

YACQUINA BAY.

The most popular seaside resort on the North Pacific Coast. No under-surf bathing absolutely safe.

For those wishing to combine hunting and fishing with aquatic sports, this resort has no equal. Deer, bear, elk, cougar, brook trout and salmon trout can be found in abundance within a few hours' drive of the bay.

Reduced rates to all points.

EDWIN STONE, Manager, Corvallis, Or.
J. C. MAYO, Supt. River Division.
M. P. BALDWIN, Local Agent, Altona Dock, Salem.

Ladies Who Value
 A refined complexion must use Posson's Powder. It produces a soft and beautiful skin.

EAST AND SOUTH VIA Shasta Route.

Southern Pacific Co.

California Express Train—Run daily between Portland and San Francisco.

8:50 p. m. Lv. Portland. Ar. 8:30 a. m.
 11:00 p. m. Lv. Salem. Ar. 8:00 a. m.
 10:45 a. m. Ar. S. Frisco. Lv. 7:00 p. m.

Above trains stop at East Portland, Oregon City, Woodburn, Salem, Turner, Marion, Jefferson, Albany, Albany Junction, Tangent, Shedd, Halsey, Harrisburg, Junction City, Eugene, Creswell, Drain, and all stations from Roseburg to Ashland, inclusive.
 ROSEBURG MAIL DAILY.

South North

8:30 a. m. Lv. Portland ar. 10:15 a. m.
 11:00 a. m. Lv. Salem lv. 2:30 p. m.
 5:20 p. m. Ar. Roseburg lv. 8:00 a. m.

SALEM PASSENGER.

DINING CARS ON OGDEN ROUTE

PULLMAN BUFFET SLEEPERS
 and second-class sleeping cars attached to all through trains.

WEST SIDE DIVISION.
 Between Portland and Corvallis, daily (except Sunday.)

7:30 a. m. Lv. Portland. Ar. 6:20 p. m.
 12:15 p. m. Ar. Corvallis. Lv. 1:15 p. m.

At Albany and Corvallis connect with trains of Oregon Central & Eastern Railroad.

Express train daily except Sunday.

4:45 p. m. Lv. Portland Ar. 8:25 a. m.
 7:35 p. m. Ar. McMinnville Lv. 5:50 a. m.

THROUGH TICKETS
 to all points in the Eastern States, Canada and Europe can be obtained at lowest rates from W. W. SKINNER, Agent, Salem.
 E. P. ROGERS, Asst. G. F. & P. A., Portland, Or.
 R. KOEHLER, Manager.

O. R. & N. CO.

E. McNEILL, RECEIVER.

TO THE EAST GIVES THE CHOICE —OF—
Two Transcontinental Routes.

Via Spokane Minneapolis St. Paul and Denver Omaha and Kansas City. Low rates to eastern cities.

OCEAN DIVISION.
 Portland—San Francisco.
 Steamers leave Alsworth dock. Portland July, 26, 31 and August 5, 6, 10, 15, 20, 25 and 30.

Fare—Cabin, \$5; steerage, \$2.50.
WILLAMETTE RIVER DIVISION.
 Steamers Ruth for Portland, Tuesday and Friday, at 7:30 a. m.
 For Corvallis Wednesday and Saturday at 5 p. m.

Lowest freight and passenger rates. Round trip tickets very cheap. Tickets sold and baggage checked through to all points without extra transfer charges.
 For full details call on Bliss & Barker agents, Salem, Oregon, or address:
 W. H. HURLBURT,
 Gen'l Pass. Agt. Portland, Or.
 For full details call on or address:
 G. M. POWERS, Local Agent

Foot of Trade.

NON-STOP PACIFIC R.R.

RUNS.

Pullman Sleeping Cars.

Elegant Dining Cars.

Tourist Sleeping Cars.

To St. Paul, Minneapolis, Duluth, Fargo, Grand Forks, Crookston, Winnipeg, Helena and Butte.

THROUGH TICKETS
 To Chicago, Washington, Philadelphia, New York, Boston, and all points East and South

For information, time-tables, maps and tickets, call on or write to:

THOMAS, WATT & CO.

AGENTS.
 265 Commercial street, Salem, Or.
 A. D. CHARLTON, Asst. Gen'l. Pass. Agt.
 Morrison st., corner Third Portland, Or.

For Delicacy.
 for purity, and for improvement of the complexion nothing equals Posson's Powder.